



Establishment of KYUSHU KASAI CO., LTD.

We hereby announce that KASAI KOGYO CO., LTD. decided to divide Kyushu division and establish “KYUSHU KASAI CO., LTD.” into a full service company for customers in Kyushu area as a purpose of enhancing area management cohered with customers. KYUSHU KASAI CO., LTD. will be established as follows.

1. Outline of subsidiary established

①Company name	KYUSHU KASAI CO.,LTD.
②Main operation	Manufacture and sales of automotive interior parts
③Establishment date	January 5, 2010
④Address	200 Oaza Mikoyamasinden, Usa-shi, Oita, Japan
⑤President	Yoshiki Mutoh
⑥Capital stock	90 million yen
⑦Accounting period	March 31
⑧Sales amount	8 billion yen/year
⑨Number of employees	175
⑩Shareholder	KASAI KOGYO CO., LTD. 100%
⑪Total assets	1.65 billion yen

2. Officers

President	Yoshiki Mutoh
Directors	Hirofumi Enami, Koji Saitoh
Auditor	Shinichi Yasukawa

3. Effect on the business forecast of KASAI KOGYO CO., LTD. after the division

Business forecast for FI2009 announced on October 13 2009 remains unchanged.